OFFICE EQUIPMENT PLC

Statement of Profit or Loss and Other Comprehensive Income

Group	Three Months Ended 31st March 2026 Rs.	Three Months Ended 31st March 2025 Rs.	Variance %	Twelve Months Ended 31st March 2026 Rs.	Twelve Months Ended 31st March 2025 Rs.	Variance %
Revenue	33,342,877	13,765,691	*142.22*	57,604,137	66,711,542	*(13.65)*
Cost of Sales	(18,012,292)	(2,661,239)	*576.84*	(24,625,820)	(30,142,167)	*(18.30)*
Gross Profit	**15,330,585**	**11,104,452**	*38.06*	**32,978,317**	**36,569,375**	*(9.82)*
Other Income	1,745,597	572,741	*204.78*	3,479,405	649,266	*435.90*
Distribution Cost	(2,031,773)	(886,743)	*129.13*	(4,741,962)	(4,731,602)	*0.22*
Administration Expenses	(22,738,626)	(8,948,426)	*154.11*	(44,616,104)	(37,643,594)	*18.52*
Results from Operating activities	**(7,694,217)**	**1,842,024**	*(517.70)*	**(12,900,344)**	**(5,156,555)**	*150.17*
Finance Cost	(746,619)	33,986	*(2,296.84)*	(1,361,182)	(456,926)	*197.90*
Finance Income	2,375	20,206	*(88.25)*	183,368	106,661	*71.92*
Net Finance (Cost/Income)	**(744,244)**	**54,192**	*(1,473.35)*	**(1,177,814)**	**(350,265)**	*236.26*
Profit/(Loss) before Income Taxation	(8,438,461)	1,896,216	*(545.02)*	(14,078,158)	(5,506,820)	*155.65*
Income Tax Expenses	(383,964)	(8,515,019)	*(95.49)*	(385,964)	(8,515,019)	*(95.47)*
Profit /(Loss) After Income Taxation	**(8,822,425)**	**(6,618,803)**	*33.29*	**(14,464,122)**	**(14,021,839)**	*3.15*
Other Comprehensive Income						
Net charge in fair value of Available-for-Sale Financial Assets	-	-		-	-	
Impairment Loss/Reversal of impairment Loss on Available-for-Sale Financial Assets recognised through Profit and Loss	0	0		0	0	
Deficit/(Surplus) Change on Employee Retirement Benefit Obligation	(2,549,998)	803,602		(2,007,923)	711,876	
Other Comprehensive Income /(Expense) for the period	**(2,549,998)**	**803,602**	*(417.32)*	**(2,007,923)**	**711,876**	*(382.06)*
Total Comprehensive Income /(Expense) for the period	**(11,372,423)**	**(5,815,201)**	*95.56*	**(16,472,045)**	**(13,309,963)**	*23.76*
Earnings Per Share	**(10.58)**	**(7.94)**		**(17.35)**	**(16.82)**	

Segmental Analysis

Sale of Cash Handling Solutions	12,254,867	15,169,333
Maintenance and Service	19,703,800	25,676,475
CPS Cash Processing	2,314,743	4,469,237
Sale And Service Of Computer	23,330,727	21,396,497
	57,604,137	66,711,542

NOTES TO THE ACCOUNTS

1 The figures are provisional and subject to audit.

2 The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards-LKAS 34 Interim Financial Reporting, and has applied the same accounting policies and methods of computation which have been adopted in the previous year.

3 Comparative figures have been re-classified to conform with the current year's presentation.

4 There are no other material events, which have occurred subsequent to the period where adjustments are necessary.

5 There are no changes in contingent liabilities of material nature since the last annual balance sheet date.

Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	31st March 2026	31st March 2025
Ordinary shares	833,560	833,560

Market price per share

For Year ended 31st March	2026 Rs.	2025 Rs.
Highest price	950.00	250.00
Lowest price	295.00	176.00
Closing price as at 31st March	492.00	200.75

L.I.Ratnasabapathy
Director

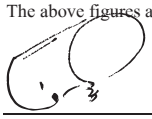
A.M.De Alwis
Director

Date 27th May 2026

OFFICE EQUIPMENT PLC
Statement of Profit or Loss and Other Comprehensive Income

Company	Three Months Ended 31st March 2026 Rs.	Three Months Ended 31st March 2025 Rs.	*Variance %*	Twelve Months Ended 31st March 2026 Rs.	Twelve Months Ended 31st March 2025 Rs.	*Variance %*
Revenue	9,644,889	13,765,691	*(29.94)*	34,273,410	45,315,045	*(24.37)*
Cost of Sales	(3,340,933)	(2,661,240)	*25.54*	(8,315,070)	(14,594,252)	*(43.03)*
Gross Profit	**6,303,956**	**11,104,451**	*(43.23)*	**25,958,340**	**30,720,793**	*(15.50)*
Other Income	1,718,223	572,741	*200.00*	3,436,445	572,741	*500.00*
Distribution Cost	(918,511)	(1,020,434)	*(9.99)*	(4,182,366)	(4,620,520)	*(9.48)*
Administration Expenses	(10,366,340)	(8,814,735)	*17.60*	(40,367,536)	(35,185,808)	*14.73*
Results from Operating activities	**(3,262,672)**	**1,842,023**	*(277.12)*	**(15,155,117)**	**(8,512,794)**	*78.03*
Finance Cost	(186,890)	33,986	*(649.90)*	(1,013,826)	(225,015)	*350.56*
Finance Income	1,050	20,206	*(94.80)*	182,764	90,386	*102.20*
Net Finance (Cost/Income)	**(185,840)**	**54,192**	*(442.93)*	**(831,062)**	**(134,629)**	*517.30*
Profit/(Loss) before Income Taxation	(3,448,512)	1,896,215	*(281.86)*	(15,986,179)	(8,647,423)	*84.87*
Income Tax Expenses	0	0	*#DIV/0!*	0	(7,927,696)	*(100.00)*
Profit/(Loss) After Income Taxation	**(3,448,512)**	**1,896,215**	*(281.86)*	**(15,986,179)**	**(16,575,119)**	*(3.55)*
Other Comprehensive Income						
Net charge in fair value of Available-for-Sale Financial Assets	-	-	*#DIV/0!*	-	-	*#DIV/0!*
Impairment Loss/Reversal of impairment Loss on Available-for-Sale Financial Assets recognised through Profit and Loss						
Deficit/(Surplus) Change on Employee Retirement	(2,474,864)	803,602		(2,044,485)	573,838	
Other Comprehensive Income /(Expense) for the period	**(2,474,864)**	**803,602**	*(407.97)*	**(2,044,485)**	**573,838**	*(456.28)*
Total Comprehensive Income /(Expense) for the period	**(5,923,376)**	**2,699,817**	*(319.40)*	**(18,030,664)**	**(16,001,281)**	*12.68*
Earnings Per Share	**(4.14)**	**2.27**		**(19.18)**	**(19.88)**	

The above figures are Provisional and unaudited



L.I.Ratnasabapathy
Director



A.M.De Alwis
Director

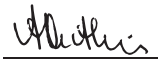
Date 27th May 2026

OFFICE EQUIPMENT PLC
Statement of Financial Position

	Group		Company	
As at	**31st March 2026**	**31st March 2025**	**31st March 2026**	**31st March 2025**
	Rs.	**Rs.**	**Rs.**	**Rs.**
ASSETS				
Non-Current Assets				
Property,Plant and Equipment	5,529,238	7,266,556	5,529,239	7,266,557
Non Current Financial Assets	0	0	81,000	81,000
Deferred Tax Assets	7,858,460	7,858,450	7,577,089	7,577,089
Total Non Current Assets	**13,387,698**	**15,125,006**	**13,187,328**	**14,924,646**
Current Assets				
Inventories	5,691,416	8,063,500	5,691,416	8,063,500
Trade and Other Receivables	24,645,452	31,734,132	19,796,362	29,628,443
Related Company Balances	12,913,646	14,806,730	188,738	6,190,981
Income Tax Refunc	3,132,973	3,132,732	3,132,972	3,132,732
Cash and Cash Equivalents	397,530	461,614	379,467	425,847
Total Current Assets	46,781,017	58,198,708	29,188,955	47,441,503
TOTAL ASSETS	**60,168,715**	**73,323,714**	**42,376,283**	**62,366,149**
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital (833,560)	833,560	833,560	833,560	833,560
Reserves	0	0	0	0
Other Components of Equity	0	0	0	0
Retained Earnings	13,519,942	30,204,383	3,663,529	21,694,193
Total Equity Attributable to Own	**14,353,502**	**31,037,943**	**4,497,089**	**22,527,753**
Non Current Liabilities				
Long Term Lease Liabilities	4,033,092	4,033,092	4,033,092	4,033,092
Retirement Benefit Obligation	4,791,329	2,442,000	3,742,235	1,504,104
Total Non Current Liabilities	**8,824,421**	**6,475,092**	**7,775,327**	**5,537,196**
Current Liabilities				
Trade and Other Payables	13,391,260	19,058,969	12,856,920	18,730,651
Related Company Balances	13,920,932	8,907,682	13,895,932	8,537,682
Bank Overdraft	6,835,840	571,841	894,357	520,321
Income Tax Liabilities	386,103	759,641	0	0
Deferred Gain On Sale and Leaseba	2,244,260	6,300,149	2,244,261	6,300,149
Other Loans	205,000	205,000	205,000	205,000
Provision for Warranty Obligations	7,397	7,397	7,397	7,397
Total Current liabilities	**36,990,792**	**35,810,679**	**30,103,867**	**34,301,200**
TOTAL EQUITY AND LIABILI	**60,168,715**	**73,323,714**	**42,376,283**	**62,366,149**
Net Asset Value Per Share	**17.22**	**37.24**	**5.40**	**27.03**
	-	-	-	-



L.I.Ratnasabapathy
Director



A.M.De Alwis
Director

Date 27th May 2026

OFFICE EQUIPMENT PLC
Statement of Changes in Equity

For Twelve Months Ended 31st March 2026

Group	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
Balance as at 01/04/2024	**833,560**	**43,514,346**	**0**	**44,347,906**
Profit/(Loss) for the period	0	(14,021,839)	0	(14,021,839)
Gain or Bargaining Acquisition of Subsidiary	0	0	0	0
Dividend	0	0	0	0
Other Comprehensive Income /(Expense) for the Year	0	711,876	0	711,876
Total Other Comprehensive Income /(Expense) for the Year	0	(13,309,963)	0	(13,309,963)
Balance as at 31/03/2025	**833,560**	**30,204,383**	**0**	**31,037,943**
Balance as at 01/04/2025	**833,560**	**30,204,383**	**0**	**31,037,943**
Right Issues return cheques	0			0
Profit/(Loss) for the period	0	(14,464,122)	0	(14,464,122)
Adjustment	0	(212,396)	0	(212,396)
Gain or Bargaining Acquisition of Subsidiary	0	0	0	0
Other Comprehensive Income /(Expense) for the Year	0	(2,007,923)	0	(2,007,923)
Total Other Comprehensive Income /(Expense) for the Year	0	(16,684,441)	0	(16,684,441)
Balance as at 31/03/2026	**833,560**	**13,519,942**	**0**	**14,353,502**

Company	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
Balance as at 01/04/2024	**833,560**	**37,695,474**	**0**	**38,529,034**
Profit/(Loss) for the period	0	(16,575,119)	0	(16,575,119)
Dividend		0		0
Other Comprehensive Income /(Expense) for the Year	0	573,838	0	573,838
Total Other Comprehensive Income /(Expense) for the Year	0	(16,001,281)	0	(16,001,281)
Balance as at 31/03/2025	**833,560**	**21,694,193**	**0**	**22,527,753**
Balance as at 01/04/2025	**833,560**	**21,694,193**	**0**	**22,527,753**
Profit/(Loss) for the period	0	(15,986,179)	0	(15,986,179)
Dividend		0		0
Other Comprehensive Income /(Expense) for the Year	0	(2,044,485)	0	(2,044,485)
Total Other Comprehensive Income /(Expense) for the Year	0	(18,030,664)	0	(18,030,664)
Balance as at 31/03/2026	**833,560**	**3,663,529**	**0**	**4,497,089**

OFFICE EQUIPMENT PLC
Cash Flow Statements

	Group		Company	
	Twelve Months Ended 31st March 2026 Rs.	**Twelve Months Ended 31st March 2025 Rs.**	**Twelve Months Ended 31st March 2026 Rs.**	**Twelve Months Ended 31st March 2025 Rs.**
Cash Flow From Operating Activities				
Net Profit/(Loss) Before Taxation And Extraordinary Items	(14,078,158)	(5,506,820)	(15,986,179)	(8,647,423)
Adjustment for				
Depreciation	2,020,218	1,269,304	2,020,218	1,269,304
Interest Cost	1,361,182	456,926	1,013,825	225,015
Interest Income	0	0	0	0
Provision For Gratuity	753,906	407,188	606,145	320,739
Profit/(Loss) on Disposal	0	0	0	0
Operating Profit/(Loss) Before Working Capital Changes	**(9,942,852)**	**(3,373,402)**	**(12,345,991)**	**(6,832,365)**
Working Capital Adjustment				
(Increase) / Decrease in Inventories	2,372,084	1,786,806	2,372,084	1,786,806
(Increase) / Decrease in Trade and Other Receivables	2,605,743	(6,844,030)	9,831,837	(4,293,482)
Increase /(Decrease) in Trade and Other Payables	(16,257,067)	3,044,990	(9,929,614)	3,936,721
Increase /(Decrease) in Related Party	16,899,070	(730,266)	11,360,493	(705,053)
Cash Generated From Operations	(4,323,022)	(6,115,902)	1,288,809	(6,107,373)
Income Tax Paid	0	0	0	0
Interest Paid	0	0	0	0
Gratuity Paid	(412,500)	0	(412,500)	0
Net Cash Flows From Operating Activities	**(4,735,522)**	**(6,115,902)**	**876,309**	**(6,107,373)**
Cash Flow From Investing Activities				
Purchase of Property, Plant And Equipment	(282,900)	671,000	(282,900)	671,000
Investments during the year	0	29,550	0	29,550
Sales Proceeds of Disposal	0	6,300,149	0	6,300,149
Acquisition of Subsidiary	0	0	0	0
Net Cash Flow from Investing Activities	**(282,900)**	**7,000,699**	**(282,900)**	**7,000,699**
Cash Flow From Financing Activities				
Realization of Vair value Other Compre	0	0	0	0
Finance Lease	0	0	0	0
Interest Cost	(1,361,182)	(456,926)	(1,013,825)	(225,015)
Net Cash Flows From Financing Activities	**(1,361,182)**	**(456,926)**	**(1,013,825)**	**(225,015)**
Net Increase/(Decrease) In Cash and Cash Equivalents	(6,379,604)	427,871	(420,416)	668,311
Cash and Cash Equivalents at the Beginning of the Year	(58,706)	(538,098)	(94,474)	(762,785)
Cash and Cash Equivalents at the End of the Year (Note A)	(6,438,310)	(110,227)	(514,890)	(94,474)
Note A - Cash and Cash Equivalents				
Favourable Balances				
Cash in hand and at Bank	397,530	461,614	379,467	425,847
Unfavourable Balances				
Bank Overdraft	(6,835,840)	(571,841)	(894,357)	(520,321)
	(6,438,310)	(110,227)	(514,890)	(94,474)
	-	-	-	-

OFFICE EQUIPMENT PLC
Information To Shareholders And Investors

Twenty Five Largest Shareholders

		No of Shares Held As At 31/03/2026	% Held
1	C T Holdings PLC	163,700	19.60%
2	Mr. M.K.I.Sampath	140,737	16.88%
3	Mr. J T Ratnanather	83,570	10.03%
4	Mrs. A M De Alwis	44,185	5.30%
5	Ms P R Canagaratna	44,185	5.30%
6	Sir Chittampalam A.Gardiner Trust	38,660	4.64%
7	Cyril Gardiner Limited	38,220	4.59%
8	Mr.A J C Ratnanather	28,170	3.38%
9	Mr. G I Ratnanather	28,050	3.37%
10	Mr. J S Ratnanather	28,050	3.37%
11	Mrs.B.A.J Ratnasabapathy	24,880	2.98%
12	Dr. M.T.Stanislaus	24,880	2.98%
13	Mr. W N S Canagaratna	18,140	2.18%
14	Ceylon Printers Limited- Employees Provident Association	8,600	1.03%
15	Mr.L L R Morrow	6,220	0.75%
16	Nikan (Pvt)Ltd	5,260	0.63%
17	Mr.J.M.D.Q.Pinsiri	4,306	0.52%
18	Ms.R.C.M.L.Sethikavaler	4,300	0.52%
19	Mr.M.Z.Mohamed Nihaz	3,999	0.48%
20	The Public Trustee as Executor of The Esrate Of D S Kahawita	2,900	0.35%
		741,012	**88.88%**
Balance Shareholders		92,548	11.12%
Total		**833,560**	**100%**

Shareholder Analysis

	No of Shares Held As At 31/03/2026	**%**	**No of Shareholders**
Shares Held By The Public	780,775	94.00%	569
Shares Held By Others	52,785	6.00%	2
	833,560	**100.00%**	**571**

Directors / CEO Shareholdings

The Shareholdings of the Directors and CEO

	No of Shares Held As At 31/03/2026
Mr.L.I.Ratnasabapathy	Nil
Mrs.A.M.De Alwis	44,185
Mrs.D.T.De Alwis	Nil
Mr.M.R.Y.Riffai	Nil
Mr.Joe Rohan Jeremy Gomez	Nil
	44,185

Float Adjusted Market Capitalization

The float adjusted market Capitalization as at 31st March 2026 –**Rs.385,504,828.80**

The Company is not in compliance with rule 7.14.1 (a) of the listing rules of the Colombo stock exchange on minimum number of public shareholders.